



***MAP-21 and Transportation Financing  
under the TIFIA Credit Program***





## ***TIFIA under MAP-21***

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- Significant increase in funding from \$122 million authorized annually in SAFETEA-LU:
  - \$750 million in Federal fiscal year (FFY) 2013
  - \$1 billion in FFY 2014
  - Based on historic subsidy costs, each \$1 in budget authority can leverage on average \$10 in credit assistance (actual amount can vary widely by project).
  - TIFIA investment could result in up to \$50 billion in Federal, state, local and private sector investment in critical infrastructure investment.
- Notice of funding availability released on July 27, 2012 outlines TIFIA eligibility and application process in light of MAP-21.



## ***TIFIA-Eligible Projects***

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- DOT is able to provide TIFIA credit assistance across a broad range of project types (see MAP-21 for more detail):
  - Highway, passenger rail, transit and certain intermodal projects
  - Certain freight rail facilities and facilities to access them
  - Surface transportation infrastructure modifications necessary to facilitate direct intermodal transfer and access into and out of a port terminal
  - Intelligent transportation systems
  - International bridges and tunnels
  - Intercity passenger bus or rail facilities and vehicles
  - Groups of related eligible transportation projects secured by a common pledge



## ***TIFIA Process***

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- Project sponsors should first submit letters of interest (LOI) using the form available on TIFIA's website. LOIs may be submitted at any time.
- Letters of interest must demonstrate satisfaction of MAP-21's eligibility requirements.
- DOT will review LOIs and request further information as necessary.
- Upon completion of the review and a determination of eligibility, DOT will invite an application for credit assistance.



## *Questions*

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**In light of the changes to TIFIA under MAP-21, what types of projects are you considering that DOT may not be aware of?**



## *Questions*

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- **What aspects of MAP-21, such as the set-aside for a reduced interest rate for rural infrastructure make pursuing a TIFIA loan more attractive or feasible for your projects?**



## **Questions**

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- **What other types of information and outreach would be helpful in understanding DOT's credit assistance under TIFIA?**



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## **TIFIA-Next Steps**

Submit Comments through Federal Register  
Docket (Dated August 1<sup>st</sup>)

Additional Information and Letters of Interest  
[www.fhwa.dot.gov/ipd/tifia](http://www.fhwa.dot.gov/ipd/tifia)

Additional Questions  
[tifiacredit@dot.gov](mailto:tifiacredit@dot.gov)

Other MAP-21 Issues:  
[Map21@dot.gov](mailto:Map21@dot.gov)

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