

Parsons Brinckerhoff Washington Update - October 21, 2013 - Interim Update

On Friday, the Office of Management and Budget (OMB) released the funding made available by the short-term Continuing Resolution (CR) passed by Congress and signed by the President on October 16. The CR is effective through January 15, 2014.

See the chart below for the funding levels provided for key US DOT programs.

Two points to note: although funding is allocated to FTA for the New Starts/Small Starts program under the short-term CR, it is unlikely that any funds for discretionary programs will be released until a longer term bill is passed.

Also, under the CR, there is no funding made available for the TIGER program because the CR states that any account that existed in FY'13, but which received zero funding in either the House or Senate FY'14 appropriation bill, does not get funded – at least in the short-term. The TIGER program was zeroed out in the pending House FY'14 THUD bill. This language will presumably not apply if there is a year-long CR, as in FY'13, or if Congress passes an actual DOT FY'14 appropriations bill, given the popularity of the program in the Senate which included \$550M for TIGER (more than the current level of funding) in its pending FY'14 appropriations bill.

Program	FY'13 Post-Sequestration Funding Level	FY'14 CR (if annualized)	FY'14 CR To January 15, 2014
FHWA Ob Limit	\$39.61B	\$39.61B	\$11.61B
FTA Formula & Bus Program	\$8.46B	\$8.46B	\$2.48B
FTA Capital Investment Grants (New Starts/Small Starts)	\$1.85B	\$1.85B	\$543M
FAA Airport Improvement Program (AIP)	\$3.34B	\$3.34B	\$980M
Amtrak Total	\$1.36B	\$1.36B	\$399M
TIGER Grants	\$473M	\$473M	\$0