Parsons Brinckerhoff Washington Update - August 14, 2013 - Interim Report - FTA Policy Guidance

FTA has released the final <u>New Starts and Small Starts Policy Guidance</u>. The guidance describes the measures and methods for evaluating the project justification and local financial commitment criteria included in the New Starts Final Rule. It includes changes made in response to comments received on the draft guidance that was issued with the final rule in January 2013. The guidance is effective immediately and projects seeking funding for FY'15 will be rated based on these guidelines. See the Notice of Availability of New Starts and Small Starts Policy Guidance in the August 14 <u>Federal Register</u>.

Note that FTA has also issued the FY'15 Reporting Instructions for <u>New Starts</u> and <u>Small Starts</u> as well as updated New Starts and Small Starts templates and SCC workbooks to be used for the FY'15 reporting cycle. These materials may be found here: http://www.fta.dot.gov/12304.html. FTA hasn't released the reporting deadline, but note that it is typically in mid-September. We will send out the date as soon as we have it.