



FEBRUARY 11, 2009 – INTERIM REPORT

Deal Reached on Recovery Bill

It appears that a deal has been reached on a final economic recovery bill. The top line number appears to be \$789B, but few details are known about specific program funding. Reports are that the AMT fix is in the bill. A big chunk of the reduction in total funding is coming from the state stabilization fund, but given the size of the cuts needed to get the total down to \$789B from over \$900B at one point and to accommodate the tax cut provisions Senate Republicans are insisting on, it is a good bet that many programs, including transportation and infrastructure programs, will likely be cut. However, there are currently no reliable details on those provisions as yet.

The House hopes to take the package to the Rules Committee tonight and vote on final passage tomorrow or Friday. Senate action will follow.

This afternoon US DOT Secretary Ray LaHood met with about 40 state DOT CEOs at the White House to urge their support for passage of the recovery bill, even though the final details of the funding levels and program specifics are still not known.

Correction to February 10, 2009 Washington Update

The only House conferees are David Obey (D-WI-Appropriations), Jerry Lewis (R-CA-Appropriations), Charlie Rangel (D-NY-Ways & Means) and David Camp (R-MI-Ways & Means). House T&I Committee Chairman Oberstar is not a conferee, nor is Henry Waxman, George Miller, Bart Gordon or Ed Towns.